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# Rate & Fee Schedule and Truth in Savings Disclosures

Effective Date: \_\_\_\_\_

These Truth in Savings Disclosures set forth current conditions, rates, fees and charges applicable to your Savings, Checking, and Certificate Accounts at Connection Credit Union at this time. The Credit Union may offer other rates and fees or amend the rates and fees contained in this schedule from time to time. Each account holder agrees to the terms set forth on these Truth in Savings Disclosures and acknowledges they are part of the Membership and Account Agreement.

Accounts	Dividend Rate	Annual Percentage Yield	Minimum Opening Balance	Minimum Balance to Earn the Stated APY	Dividends Compounded/ Credited	Dividend Period
Regular Share Savings	_____%	_____%	\$5.00	\$5.00	Monthly	Monthly
Youth Share Savings (<18)	_____%	_____%	\$5.00	\$5.00	Monthly	Monthly
S55 (Life Ins. Savings)	_____%	_____%	N/A	\$25.00	Monthly	Monthly
Star Savings	_____%	_____%	\$5.00	\$5.00	Monthly	Monthly
Money Market	_____%	_____%	\$2,500.00	\$2,500.00	Monthly	Monthly
Youth Money Market						
\$0-750	_____%	_____%	\$1.00	N/A	Monthly	Monthly
\$750.01+	_____%	_____% - _____%				
Business/Organization Savings	_____%	_____%	\$5.00	\$5.00	Monthly	Monthly
IRA Share Savings	_____%	_____%	\$50.00	\$50.00	Monthly	Monthly
Share Draft	N/A	N/A	N/A	N/A	N/A	N/A
Share Certificate						
6 month	_____%	_____%				
12 month	_____%	_____%	\$1,000.00	\$1,000.00		
24 month	_____%	_____%				
36 month	_____%	_____%				

## TRUTH IN SAVINGS DISCLOSURES

Except as specifically described, the following disclosures apply to all of the accounts above.

**1. Rate Information.** The Dividend Rate and Annual Percentage Yield on your accounts are set forth above. For all accounts except certificates, the Dividend Rate and Annual Percentage Yield may change monthly as determined by the Board of Directors. For Certificate accounts, the Dividend Rate and Annual Percentage Yield are fixed and will be in effect for the term of the account. For Certificate accounts, the Annual Percentage Yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings.

Youth Money Market accounts are tiered rate accounts. The Dividend Rate specified for a tier will apply only to the portion of the account balance that is within that tier. The range of annual percentage yield(s) (which vary depending on the balance in the account) are shown for each tier.

**2. Nature of Dividends.** Dividends are paid from current income and available earnings after required transfers to reserves at the end of a dividend period. The Dividend Rates and Annual Percentage Yield set forth above are accurate as of the Effective Date, which the Credit Union anticipates paying for the applicable dividend period.

**3. Dividend Compounding and Crediting.** Dividends will be compounded and credited as set forth above. For dividend bearing accounts, the Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

**4. Accrual of Dividends.** Dividends will begin to accrue on all deposits on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, accrued dividends will not be paid.

**5. Balance Information.** The minimum balance required to open each account and earn the stated Annual Percentage Yield is set forth above. If you do not maintain the minimum balance, you will not earn the stated Annual Percentage Yield. For all accounts, dividends are calculated by using the Daily Balance method, which applies a daily periodic rate to balance in the account each day.

**6. Account Limitations.** For Share Savings, Star Savings, Money Market Savings and Business/Organizational Savings accounts, no more than six (6) pre-authorized, automatic, or telephone transfers may be made from these accounts to another account of yours or to a third party in any month, and no more than three (3) of these six (6) transfers may be made by check, draft, or debit card to a third party. If you exceed these limitations, your account may be subject to a fee or closed. For Money Market accounts, the minimum withdrawal amount is \$500 per withdrawal.

### 7. Certificate Account Features

- a. **Account Limitations.** After your account is opened, you may not make additional deposits to a Certificate account.
- b. **Maturity.** Your Certificate account will mature on the maturity date set forth on your Account Receipt or Renewal Notice.
- c. **Early Withdrawal Penalty.** We may impose a penalty if you withdraw any of the principal of your Certificate account before the maturity date.
  - i. **Amount of Penalty.** The amount of the penalty equals 90 days' dividends on the balance of the entire certificate.

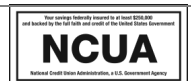
ii. **How the Penalty Works.** The penalty is calculated as a forfeiture of part or all of the dividends that have been earned. If the account has not yet earned enough dividends or if the dividend has already been paid, the penalty will not be deducted from the principal.

iii. **Exceptions to Early Withdrawal Penalties.** At our option, we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances: when an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction. Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after establishment or where the account is an IRA and the owner attains age 59½ or becomes disabled and begins making periodic withdrawals.

d. **Renewal Policy.** Certificate accounts are automatically renewable accounts. Automatically renewable accounts will renew for another term upon maturity. You have a grace period of ten days after maturity in which to withdraw funds in the account without being charged an early withdrawal penalty.

8. **Nontransferable/Nonnegotiable.** Your account is nontransferable and nonnegotiable. The funds in your account may not be pledged to secure any obligation of an owner, except obligations with the Credit Union.

Fee Schedule	
Checking Fees	
Check Printing (no charge for basic checks for seniors 60+)	Actual cost of check order
Overdraft Transfer	3 free per month/\$3.00 per transfer thereafter
Account Reconcile Assistance	\$20.00 per hour (1 hour minimum)
Copy of Check	5 free per month/\$5.00 per check thereafter
Stop Payment Order	\$15.00 per check (maximum \$30 per series)
NSF Check/Returned Check Charge	\$29.00 per presentment
Courtesy Pay	\$29.00 per presentment
Debit Card	
Card replacement	\$10.00
Returned Deposit Fee	\$29.00
Deposit Adjustment	\$10.00
Empty Envelope Deposit	\$29.00
EFT Transactions	
ACH Stop Payment	\$15.00
Failed/NSF Electronic Payment	\$29.00
IRA Accounts	
Enrollment Fee	\$10.00
Annual Maintenance Fee	\$10.00
Loan Accounts	
Loan Late Fee (after 10 day grace period)	20% of interest due/\$15.00 minimum
Indirect Loan Late Fee (after 10 day grace period)	5% of interest due/\$5.00 minimum
NSF Payment / Returned Check Fee	\$29.00 per presentment
Skip a Pay Fee	\$25.00
Money Market Accounts	
Excessive Withdrawals (over 3 per month)	\$5.00
Miscellaneous Fee (apply to all accounts)	
Account Reconciliation	\$20.00/hour (1 hour minimum)
Check Cashing Fee (non-member cashing on-us check)	\$10.00 per check
Copies of Statements	\$1.00 per page
Corporate Check Copy	\$5.00
Corporate Check Issue (member request)	\$3.00 (no charge if payable to member or over \$1,000)
Corporate Check Issue (non-member request – i.e., merchants)	\$5.00
Corporate Check Stop Payment Request	\$15.00
Foreign Item Collection Fee	Varies by item
Foreign Item Return Fee	\$30.00



<b>Fee Schedule</b>	
Inactive Account Fee (monthly, if no activity for 12+ months)	\$1.00
Levy/Garnishment/Legal Action Processing Fee	\$30.00
NSF Check/Returned Check Charge (item paid against held funds)	\$29.00 per item
Photocopy/Fax	\$0.50 per page
Prepaid Debit Card (reloadable up to 24 times, \$2,000 maximum/load)	\$5.00
Telephone Transfer Request	\$2.00
Records Search	\$25.00 per hour (1 hour minimum)
Returned Mail Fee	\$5.00
Wire Transfer (incoming)	\$0.00
Wire Transfer (outgoing, domestic)	\$15.00
Wire Transfer (outgoing, international)	\$35.00
<b>Savings Accounts</b>	
Early Account Closure (within 90 days of opening account)	\$15.00

*The Credit Union may offer other rates in the future. If you have any questions or require current rate information on your accounts, please call the Credit Union.*

